



**UFCW LOCAL 1500
WELFARE FUND
FOURTH QUARTER 2016**



**FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 26.00	39	\$ 3,042
Local 1500-2	\$ 1,245.27	8	\$ 29,886
HMSM	\$ 1,255.27	3	\$ 11,298
Assoc Food	\$ 1,255.27	10	\$ 37,659
Stop & Shop Companies	\$ 1,255.27	1314	\$ 4,944,927
Columbus Foods Inc.	\$ 1,255.27	4	\$ 5,021
Dans Supreme	\$ 1,255.27	77	\$ 279,820
Gristedes Food Inc.	\$ 1,255.27	62	\$ 232,225
King Kullen Grocery	\$ 1,245.27	569	\$ 2,133,712
Wild By Nature	\$ 1,245.27	64	\$ 244,350
King Kullen Pharmacy	\$ 1,245.27	25	\$ 93,654
DAG Provision, Inc.	\$ 1,886.73	1	\$ 5,661
Mandell Food Stores	\$ 1,255.27	50	\$ 188,291
Pick Quick Stores	\$ 1,255.27	54	\$ 203,355
Scaturro Supermarkets	\$ 1,255.27	7	\$ 26,361
A&P Supermarkets	\$ 1,163.80	0	\$ -
Shelf Life	\$ 1,255.27	13	\$ 46,619
Yorkville Dagostino Bros	\$ 1,245.27	123	\$ 304,020
Fairway Operating Corp	\$ 1,245.27	246	\$ 927,726
Five & One Office	\$ 1,255.27	3	\$ 11,298
Shop-Rite Supermarket Inc.	\$ 1,245.27	373	\$ 1,404,752
Matlyn Key Food	\$ 1,255.27	6	\$ 22,596
Gemstone	\$ 1,255.27	2	\$ 7,533
Chartric-DBA Food Basket	\$ 1,255.27	6	\$ 22,596
Powehouse Foods/Holiday Farms, Inc.	\$ 1,255.27	6	\$ 22,716
Glass Garden Inc.	\$ 1,245.27	93	\$ 345,027
Kings Supermarket	\$ 1,245.27	11	\$ 41,094
53rd Gourmet Deli Inc.	\$ -	0	\$ -
Shoprite Financial	\$ 1,245.27	65	\$ 247,809
IGA Amagansett Supersaver	\$ 1,255.27	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 1,245.27	90	\$ 320,046
12th Avenue LLC	\$ 1,245.27	11	\$ 41,094
Mason Supermarket Inc.	\$ 1,255.27	0	\$ -
St. Anthony Supermarket	\$ 1,245.27	3	\$ 9,963
Abed Key Food	\$ 1,245.27	4	\$ 15,030
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 1,245.27	42	\$ 156,817
TOTALS		3,383	\$ 12,385,998

NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$ 34,016
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FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 94,501	0.68%
Accident and Sickness	\$ 4,664	0.03%
Medical - Network	\$ 9,576,811	69.13%
Medical - Out of Network	\$ 955,602	6.90%
Prescription Drug	\$ 2,195,829	15.85%
Dental	\$ 330,674	2.39%
Vision	\$ 19,124	0.14%
SUB TOTAL	\$ 13,177,205	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 20,000	0.14%
Medical	\$ 17,752	0.13%
Medicare Supplement Part B Reimbursement	\$ 229,602	1.66%
SUB TOTAL	\$ 267,354	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 409,240	2.95%
SUB TOTAL	\$ 409,240	

TOTAL EXPENSES	\$ 13,853,799
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SURPLUS (DEFICIT)	\$ (1,433,785)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 4,140,005
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,617,933
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (477,928)

**FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 87.08	1	\$ 261
HMSM	\$ 87.08	7	\$ 1,830
Assoc Food	\$ 87.08	7	\$ 1,830
Stop & Shop Companies	\$ 87.08	4429	\$ 1,269,642
Columbus Foods Inc.	\$ 87.08	2	\$ 174
Dans Supreme	\$ 87.08	352	\$ 96,707
Gristedes Food Inc.	\$ 87.08	182	\$ 51,399
King Kullen Grocery	\$ 87.08	1404	\$ 373,528
Wild By Nature	\$ 87.08	122	\$ 32,220
King Kullen Pharmacy	\$ 87.08	17	\$ 4,701
DAG Provision, Inc.	\$ 157.79	0	\$ -
Mandell Food Stores	\$ 87.08	227	\$ 59,388
Pick Quick Stores	\$ 87.08	223	\$ 58,431
Scaturro Supermarkets	\$ 87.08	26	\$ 6,792
A&P Supermarkets	\$ 81.38	0	\$ -
Shelf Life	\$ 87.08	10	\$ 2,526
Yorkville Dagostino Bros	\$ 87.08	199	\$ 35,373
Fairway Operating Corp	\$ 87.08	1578	\$ 443,534
Five & One Office	\$ 87.08	15	\$ 4,092
Shop-Rite Supermarket Inc.	\$ 87.08	1226	\$ 346,486
Matlyn Key Food	\$ 87.08	36	\$ 9,492
Gemstone	\$ 87.08	58	\$ 15,153
Chartric-DBA Food Basket	\$ 87.08	3	\$ 783
PwrhseFoods/Holiday Farms, Inc.	\$ 87.08	34	\$ 8,970
Glass Garden Inc.	\$ 87.08	505	\$ 135,610
Kings Supermarket	\$ 87.08	24	\$ 6,183
53rd Gourmet Deli Inc.	\$ 87.08	5	\$ 1,392
Shoprite Financial	\$ 87.08	168	\$ 59,119
IGA Amagansett Supersaver	\$ 87.08	12	\$ 3,135
MLTK, LCC & KMLT, LLC	\$ 87.08	491	\$ 120,117
12th Avenue LLC	\$ 87.08	0	\$ -
Mason Supermarket Inc.	\$ 87.08	11	\$ 2,874
St. Anthony Supermarket	\$ 73.50	23	\$ 4,999
Abed Key Food	\$ 87.08	75	\$ 19,768
BOGOPA	\$ 73.50	29	\$ 7,131
Tops Markets LLC	\$ 87.08	81	\$ 26,141

TOTALS	11,582	\$	3,209,781
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NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 37,915	4.00%
Dental	\$ 232,754	24.58%
Vision	\$ 11,829	1.25%
SUB TOTAL	\$ 282,499	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 664,333	70.16%
SUB TOTAL	\$ 664,333	

TOTAL EXPENSES	\$ 946,831
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SURPLUS (DEFICIT)	\$ 2,262,950
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 1,069,927
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 315,610
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 754,317

**FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES**

PART TIME ACA EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 321.00	0	\$ -
Local 1500-2	\$ 430.13	0	\$ -
HMSM	\$ 343.47	0	\$ -
Assoc Food	\$ 343.47	0	\$ -
Stop & Shop Companies	\$ 343.47	36	\$ 37,415
Columbus Foods Inc.	\$ 343.47	0	\$ -
Dans Supreme	\$ 343.47	5	\$ 5,151
Gristedes Food Inc.	\$ 343.47	0	\$ -
King Kullen Grocery	\$ 430.14	6	\$ 6,627
Wild By Nature	\$ 430.14	0	\$ -
King Kullen Pharmacy	\$ 430.14	0	\$ -
DAG Provision, Inc.	\$ 498.03	0	\$ -
Mandell Food Stores	\$ 343.47	40	\$ 40,873
Pick Quick Stores	\$ 343.47	3	\$ 3,090
Scaturro Supermarkets	\$ 343.47	0	\$ -
A&P Supermarkets	\$ 300.00	0	\$ -
Shelf Life	\$ 343.47	0	\$ -
Yorkville Dagostino Bros	\$ 343.47	0	\$ -
Fairway Operating Corp	\$ 343.47	495	\$ 506,766
Five & One Office	\$ 343.47	0	\$ -
Shop-Rite Supermarket Inc.	\$ 343.47	20	\$ 21,881
Matlyn Key Food	\$ 343.47	0	\$ -
Gemstone	\$ 343.47	4	\$ 4,122
Chartric-DBA Food Basket	\$ 343.47	0	\$ -
PwrhseFoods/Holiday Farms, Inc.	\$ 343.47	1	\$ 1,109
Glass Garden Inc.	\$ 343.47	8	\$ 8,802
Kings Supermarket	\$ 343.47	0	\$ -
53rd Gourmet Deli Inc.	\$ 343.47	0	\$ -
Shoprite Financial	\$ 343.47	0	\$ -
IGA Amagansett Supersaver	\$ 343.47	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 343.47	1	\$ 963
12th Avenue LLC	\$ 343.47	0	\$ -
Mason Supermarket Inc.	\$ 343.47	0	\$ -
St. Anthony Supermarket	\$ 430.00	0	\$ -
Abed Key Food	\$ 343.47	0	\$ -
BOGOPA	\$ 430.14	0	\$ -
Tops Markets LLC	\$ 343.47	1	\$ 1,029

TOTALS	619	\$	637,828
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	228,582
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PART TIME ACA EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 2,026	0.45%
Medical - Network	\$ 268,077	58.95%
Prescription Drug	\$ 85,391	18.78%
Dental	\$ 29,621	6.51%
Vision	\$ 1,317	0.29%
SUB TOTAL	\$ 386,433	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 68,311	15.02%
SUB TOTAL	\$ 68,311	

TOTAL EXPENSES	\$ 454,744
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SURPLUS (DEFICIT)	\$ 411,666
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 288,803
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 151,581
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 137,222

**FOURTH QUARTER 2016
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 32.00	0	\$ -
Local 1500-2	\$ 422.28	0	\$ 87
HMSM	\$ 357.28	0	\$ -
Assoc Food	\$ 357.28	1	\$ 1,071
Stop & Shop Companies	\$ 357.28	292	\$ 310,179
Columbus Foods Inc.	\$ 357.28	3	\$ 1,072
Dans Supreme	\$ 357.28	65	\$ 69,216
Gristedes Food Inc.	\$ 357.28	19	\$ 20,722
King Kullen Grocery	\$ 422.28	160	\$ 205,132
Wild By Nature	\$ 422.28	4	\$ 5,067
King Kullen Pharmacy	\$ 422.28	1	\$ 1,266
DAG Provision, Inc.	\$ 647.53	0	\$ -
Mandell Food Stores	\$ 357.28	17	\$ 18,222
Pick Quick Stores	\$ 357.28	33	\$ 35,728
Scaturro Supermarkets	\$ 357.28	2	\$ 2,145
A&P Supermarkets	\$ 333.91	0	\$ -
Shelf Life	\$ 357.28	1	\$ 1,071
Yorkville Dagostino Bros	\$ 357.28	31	\$ 21,070
Fairway Operating Corp	\$ 357.28	146	\$ 155,802
Five & One Office	\$ 357.28	2	\$ 2,145
Shop-Rite Supermarket Inc.	\$ 357.28	83	\$ 90,122
Matlyn Key Food	\$ 357.28	0	\$ -
Gemstone	\$ 357.28	11	\$ 11,790
Chartric-DBA Food Basket	\$ 357.28	0	\$ -
PwrhseFoods/Holiday Farms, Inc.	\$ 357.28	11	\$ 12,450
Glass Garden Inc.	\$ 357.28	8	\$ 8,574
Kings Supermarket	\$ 357.28	1	\$ 1,071
53rd Gourmet Deli Inc.	\$ 357.28	0	\$ -
Shoprite Financial	\$ 357.28	2	\$ 2,145
IGA Amagansett Supersaver	\$ 357.28	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 357.28	19	\$ 18,716
12th Ave LLC	\$ 357.28	0	\$ -
Mason Supermarket Inc.	\$ 357.28	0	\$ -
St. Anthony Supermarket	\$ 420.00	2	\$ 2,520
Abed Key Food	\$ 357.28	32	\$ 34,656
BOGOPA	\$ -	0	\$ -
Tops Markets LLC	\$ 357.28	10	\$ 11,076

TOTALS	958	\$	1,043,115
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NOTE: Participant counts and Contribution information provided by the Fund Office.

Employee Contributions	\$	398,914
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SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 3,136	0.19%
Prescription Drug	\$ 413,834	24.58%
Special Plan Medical - Network	\$ 1,043,363	61.97%
Special Plan Medical - Out of Network	\$ 60,231	3.58%
Special Plan Dental	\$ 50,612	3.01%
Special Plan Vision	\$ 3,110	0.18%
SUB TOTAL	\$ 1,574,286	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 109,396	6.50%
SUB TOTAL	\$ 109,396	

TOTAL EXPENSES	\$ 1,683,681
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SURPLUS (DEFICIT)	\$ (241,652)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 480,676
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 561,227
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (80,551)

**2016
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 13,434,089	\$ 12,632,274	\$ 12,033,341	\$ 12,385,998	\$ 50,485,702
EMPLOYEE CONTRIBUTIONS	\$ 10,792	\$ 10,788	\$ 11,576	\$ 34,016	\$ 67,172

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 108,092	\$ 102,088	\$ 97,588	\$ 94,501	\$ 402,269	0.68%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 10,073,968	\$ 12,616,112	\$ 11,862,068	\$ 10,532,413	\$ 45,084,561	76.26%
Prescription Drug	\$ 2,548,173	\$ 2,152,878	\$ 2,154,324	\$ 2,195,829	\$ 9,051,204	15.31%
Dental	\$ 524,745	\$ 454,884	\$ 387,528	\$ 330,674	\$ 1,697,831	2.87%
Vision	\$ 23,339	\$ 23,144	\$ 19,798	\$ 19,124	\$ 85,405	0.14%
SUBTOTAL	\$ 13,283,509	\$ 15,354,055	\$ 14,526,059	\$ 13,177,205	\$ 56,340,828	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.19%
Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.14%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.49%
SUBTOTAL	\$ 269,241	\$ 263,457	\$ 273,502	\$ 267,354	\$ 1,073,554	
OPERATING EXPENSES						
Administration	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	2.89%
SUBTOTAL	\$ 652,068	\$ 324,714	\$ 321,484	\$ 409,240	\$ 1,707,506	
TOTAL EXPENSE	\$ 14,204,818	\$ 15,942,226	\$ 15,121,045	\$ 13,853,799	\$ 59,121,888	100.00%

SURPLUS (DEFICIT)	\$ (759,937)	\$ (3,299,164)	\$ (3,076,128)	\$ (1,433,785)	\$ (8,569,014)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,481,627	\$ 4,214,354	\$ 4,014,972	\$ 4,140,005	\$ 4,212,739
AVG MONTHLY EXPENSE	\$ 4,734,939	\$ 5,314,075	\$ 5,040,348	\$ 4,617,933	\$ 4,926,824
MONTHLY SURPLUS (DEFICIT)	\$ (253,312)	\$ (1,099,721)	\$ (1,025,376)	\$ (477,928)	\$ (714,085)

TOTAL PARTICIPANTS	3,890	3,444	3,423	3,383	3,535
PPPM Cost	\$ 1,217	\$ 1,543	\$ 1,472	\$ 1,365	\$ 1,399

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 2,988,381	\$ 3,032,624	\$ 3,138,030	\$ 3,209,781	\$ 12,368,816

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 39,137	\$ 41,249	\$ 39,017	\$ 37,915	\$ 157,318	3.96%
Dental	\$ 289,190	\$ 253,272	\$ 222,979	\$ 232,754	\$ 998,195	25.10%
Vision	\$ 13,807	\$ 16,028	\$ 16,868	\$ 11,829	\$ 58,532	1.47%
SUBTOTAL	\$ 342,134	\$ 310,549	\$ 278,864	\$ 282,499	\$ 1,214,046	
OPERATING EXPENSES						
Administration	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	69.47%
SUBTOTAL	\$ 808,941	\$ 646,187	\$ 643,129	\$ 664,333	\$ 2,762,590	
TOTAL EXPENSE	\$ 1,151,075	\$ 956,736	\$ 921,993	\$ 946,831	\$ 3,976,635	100.00%

SURPLUS (DEFICIT)	\$ 1,837,306	\$ 2,075,888	\$ 2,216,037	\$ 2,262,950	\$ 8,392,181
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					AVERAGE
AVG MONTHLY INCOME	\$ 996,127	\$ 1,010,875	\$ 1,046,010	\$ 1,069,927	\$ 1,030,735
AVG MONTHLY EXPENSE	\$ 383,692	\$ 318,912	\$ 307,331	\$ 315,610	\$ 331,386
MONTHLY SURPLUS (DEFICIT)	\$ 612,435	\$ 691,963	\$ 738,679	\$ 754,317	\$ 699,348

TOTAL PARTICIPANTS	12,485	12,524	12,292	11,582	12,221
PPPM Cost	\$ 31	\$ 25	\$ 25	\$ 27	\$ 27

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 647,085	\$ 607,299	\$ 685,508	\$ 637,828	\$ 2,577,720
EMPLOYEE CONTRIBUTIONS	\$ 72,523	\$ 72,496	\$ 77,789	\$ 228,582	\$ 451,390

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 2,424	\$ 2,257	\$ 2,143	\$ 2,026	\$ 8,850	0.41%
Medical	\$ 325,919	\$ 431,225	\$ 395,981	\$ 268,077	\$ 1,421,202	65.94%
Prescription Drug	\$ 65,046	\$ 69,878	\$ 74,641	\$ 85,391	\$ 294,956	13.69%
Dental	\$ 31,597	\$ 36,976	\$ 26,910	\$ 29,621	\$ 125,104	5.80%
Vision	\$ 1,141	\$ 1,592	\$ 1,370	\$ 1,317	\$ 5,420	0.25%
SUBTOTAL	\$ 426,127	\$ 541,928	\$ 501,045	\$ 386,433	\$ 1,855,533	
OPERATING EXPENSES						
Administration	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	13.90%
SUBTOTAL	\$ 116,007	\$ 59,843	\$ 55,514	\$ 68,311	\$ 299,675	
TOTAL EXPENSE	\$ 542,134	\$ 601,771	\$ 556,559	\$ 454,744	\$ 2,155,208	100.00%

SURPLUS (DEFICIT)	\$ 177,474	\$ 78,024	\$ 206,738	\$ 411,666	\$ 873,902
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					AVERAGE
AVG MONTHLY INCOME	\$ 239,869	\$ 226,598	\$ 254,432	\$ 288,803	\$ 252,426
AVG MONTHLY EXPENSE	\$ 180,711	\$ 200,590	\$ 185,520	\$ 151,581	\$ 179,601
MONTHLY SURPLUS (DEFICIT)	\$ 59,158	\$ 26,008	\$ 68,913	\$ 137,222	\$ 72,825

TOTAL PARTICIPANTS	690	698	675	619	671
PPPM Cost	\$ 262	\$ 287	\$ 275	\$ 245	\$ 267

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 1,177,800	\$ 1,118,074	\$ 1,051,471	\$ 1,043,115	\$ 4,390,460
EMPLOYEE CONTRIBUTIONS	\$ 126,564	\$ 126,517	\$ 135,756	\$ 398,914	\$ 787,751

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 4,075	\$ 3,740	\$ 3,232	\$ 3,136	\$ 14,183	0.18%
Prescription Drug	\$ 291,695	\$ 328,640	\$ 413,610	\$ 413,834	\$ 1,447,779	18.78%
Special Plan Medical	\$ 1,333,520	\$ 1,510,718	\$ 1,517,702	\$ 1,103,594	\$ 5,465,534	70.90%
Special Plan Dental	\$ 104,773	\$ 72,682	\$ 54,024	\$ 50,612	\$ 282,091	3.66%
Special Plan Vision	\$ 4,966	\$ 4,374	\$ 3,671	\$ 3,110	\$ 16,121	0.21%
SUBTOTAL	\$ 1,739,029	\$ 1,920,154	\$ 1,992,239	\$ 1,574,286	\$ 7,225,708	
OPERATING EXPENSES						
Administration	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	6.27%
SUBTOTAL	\$ 193,320	\$ 91,333	\$ 89,223	\$ 109,396	\$ 483,272	
TOTAL EXPENSE	\$ 1,932,349	\$ 2,011,487	\$ 2,081,462	\$ 1,683,681	\$ 7,708,979	100.00%

SURPLUS (DEFICIT)	\$ (627,985)	\$ (766,896)	\$ (894,235)	\$ (241,652)	\$ (2,530,768)
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					AVERAGE
AVG MONTHLY INCOME	\$ 434,788	\$ 414,864	\$ 395,742	\$ 480,676	\$ 431,518
AVG MONTHLY EXPENSE	\$ 644,116	\$ 670,496	\$ 693,821	\$ 561,227	\$ 642,415
MONTHLY SURPLUS (DEFICIT)	\$ (209,328)	\$ (255,632)	\$ (298,078)	\$ (80,551)	\$ (210,897)

TOTAL PARTICIPANTS	1,226	1,036	1,018	958	1,060
PPPM Cost	\$ 525	\$ 647	\$ 682	\$ 586	\$ 610

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

**2016
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
CONTRIBUTIONS *	\$ 18,247,355	\$ 17,390,271	\$ 16,908,350	\$ 17,276,722	\$ 69,822,698
EMPLOYEE CONTRIBUTIONS	\$ 209,879	\$ 209,801	\$ 225,121	\$ 661,512	\$ 1,306,313
COBRA	\$ 160,825	\$ 192,510	\$ 169,072	\$ 163,282	\$ 685,689
INTEREST & DIVIDENDS	\$ 94,667	\$ 154,250	\$ 159,691	\$ 77,643	\$ 486,251
FORMULARY REBATES	\$ 439,276	\$ 346,185	\$ 314,882	\$ 333,215	\$ 1,433,558
SUBROGATION	\$ 8,159	\$ -	\$ -	\$ 1,147	\$ 9,306
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME *	\$ 19,160,161	\$ 18,293,017	\$ 17,777,116	\$ 18,513,521	\$ 73,743,815
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 153,728	\$ 149,334	\$ 141,980	\$ 137,579	\$ 582,621	0.80%
Accident and Sickness	\$ 5,192	\$ 4,949	\$ 4,753	\$ 4,664	\$ 19,558	0.03%
Medical	\$ 11,733,407	\$ 14,558,055	\$ 13,775,751	\$ 11,904,083	\$ 51,971,296	71.23%
Prescription Drug	\$ 2,904,914	\$ 2,551,396	\$ 2,642,575	\$ 2,695,054	\$ 10,793,939	14.79%
Dental	\$ 950,305	\$ 817,814	\$ 691,441	\$ 643,661	\$ 3,103,221	4.25%
Vision	\$ 43,253	\$ 45,138	\$ 41,707	\$ 35,380	\$ 165,478	0.23%
Death Benefit	\$ 34,000	\$ 25,000	\$ 32,000	\$ 20,000	\$ 111,000	0.15%
Retiree Medical	\$ 26,941	\$ 19,911	\$ 17,847	\$ 17,752	\$ 82,451	0.11%
Medicare Supplement Part B Reimbursement	\$ 208,300	\$ 218,546	\$ 223,655	\$ 229,602	\$ 880,103	1.21%
SUBTOTAL	\$ 16,060,040	\$ 18,390,143	\$ 17,571,709	\$ 15,687,775	\$ 67,709,667	
OPERATING EXPENSES						
Administration	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	7.20%
SUBTOTAL	\$ 1,770,336	\$ 1,122,077	\$ 1,109,350	\$ 1,251,280	\$ 5,253,043	
TOTAL EXPENSE	\$ 17,830,376	\$ 19,512,220	\$ 18,681,059	\$ 16,939,055	\$ 72,962,710	100.00%

SURPLUS (DEFICIT)	\$ 1,329,785	\$ (1,219,203)	\$ (903,943)	\$ 1,574,466	\$ 781,105
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					AVERAGE
AVG MONTHLY INCOME	\$ 6,386,720	\$ 6,097,672	\$ 5,925,705	\$ 6,171,174	\$ 6,145,318
AVG MONTHLY EXPENSE	\$ 5,943,459	\$ 6,504,073	\$ 6,227,020	\$ 5,646,352	\$ 6,080,226
MONTHLY SURPLUS (DEFICIT)	\$ 443,262	\$ (406,401)	\$ (301,314)	\$ 524,822	\$ 65,092

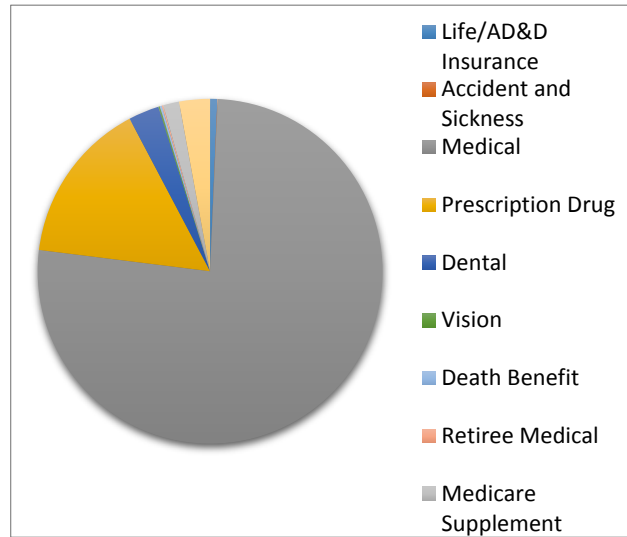
TOTAL PARTICIPANTS	18,291	17,702	17,408	16,541	17,486
PPPM Cost	\$ 325	\$ 367	\$ 358	\$ 341	\$ 348

* Total income includes income not allocated on per plan recaps.

* 1st, 2nd & 3rd quarter contribution totals are based on estimated allocation per fund office reporting.

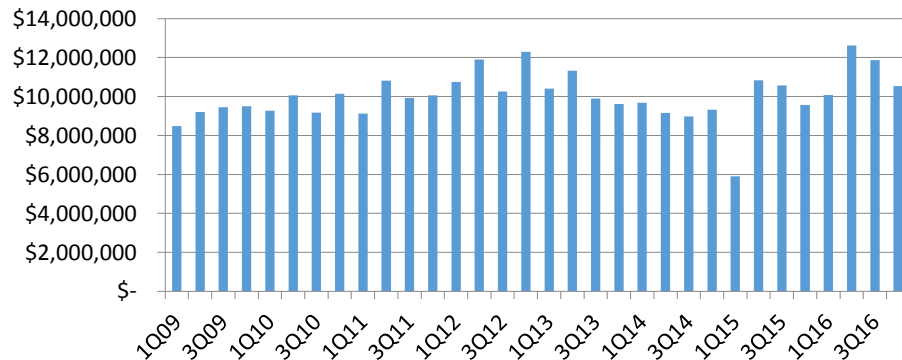
FULL TIME EMPLOYEES PLAN

January 2016 - December 2016 Expense Data

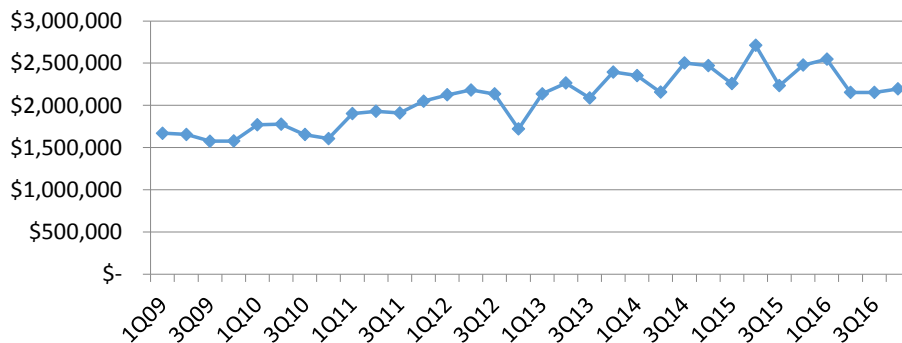


TREND REPORTS

FT Medical

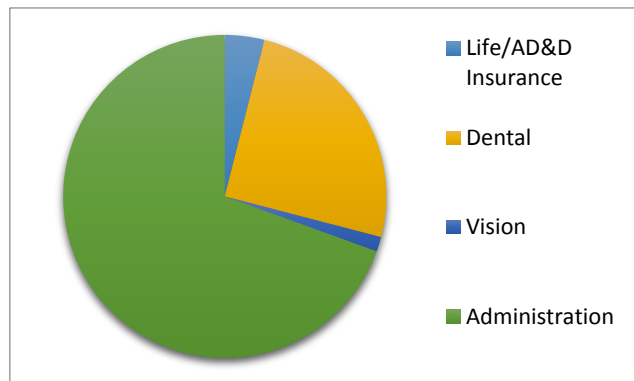


FT Prescription Drugs



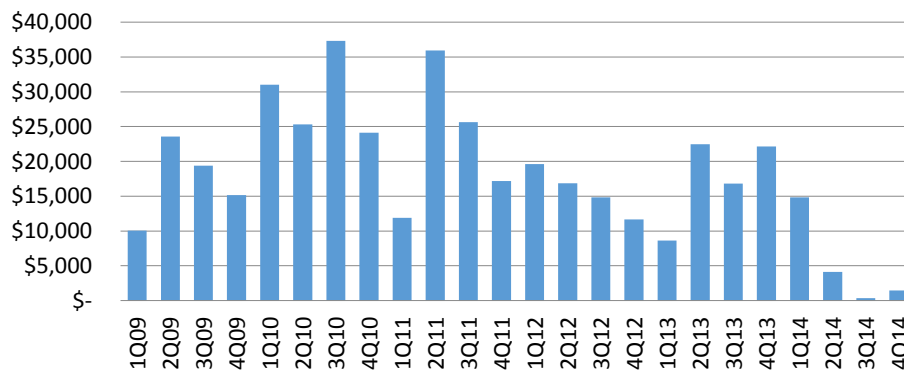
PART TIME EMPLOYEES PLAN

January 2016 - December 2016 Expense Data

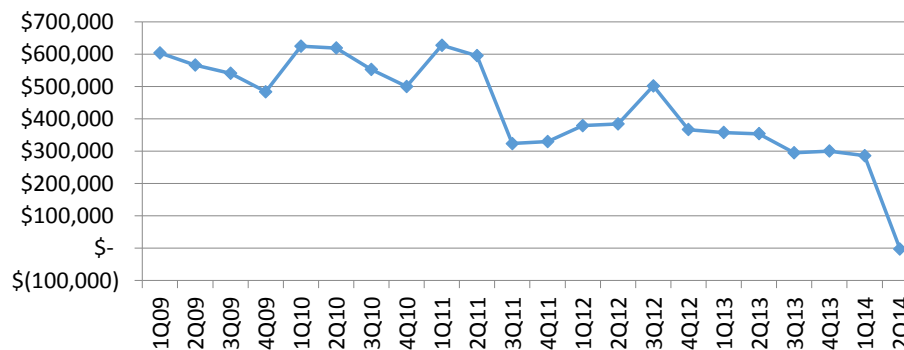


TREND REPORTS

PT Medical



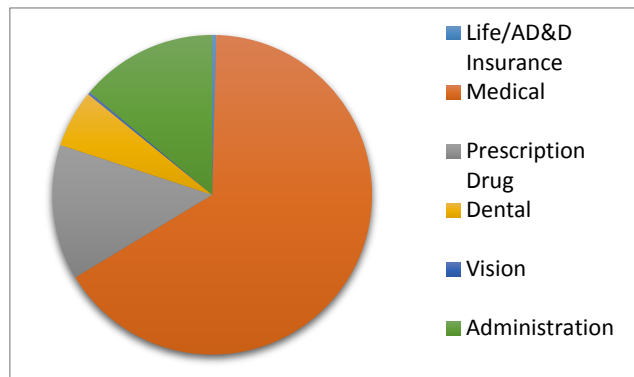
PT Prescription Drugs



Note: Medical & Prescription Drug Benefit discontinued as of 2/28/14

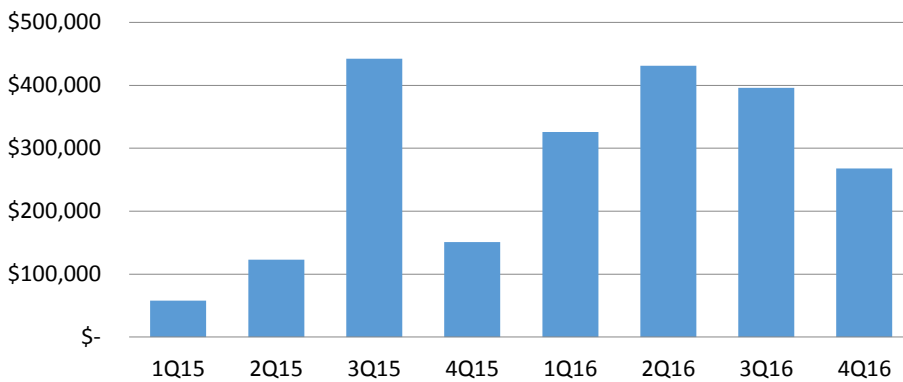
PART TIME ACA EMPLOYEES PLAN

January 2016 - December 2016 Expense Data

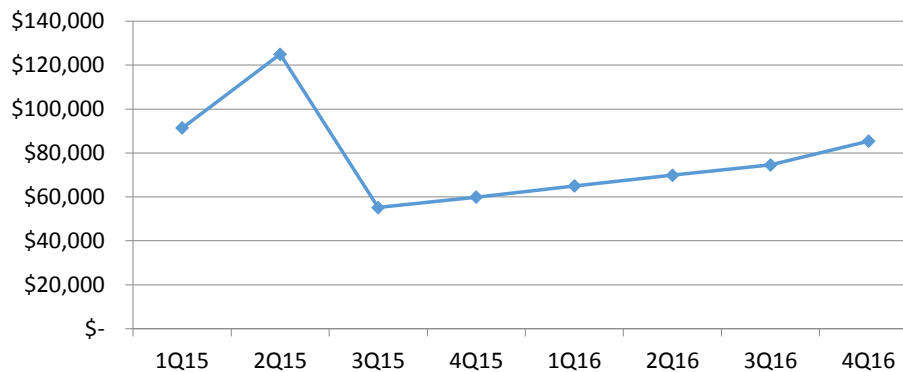


TREND REPORTS

PT ACA Medical

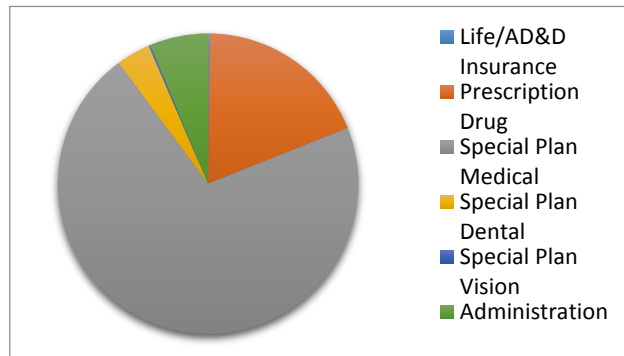


PT ACA Prescription Drugs



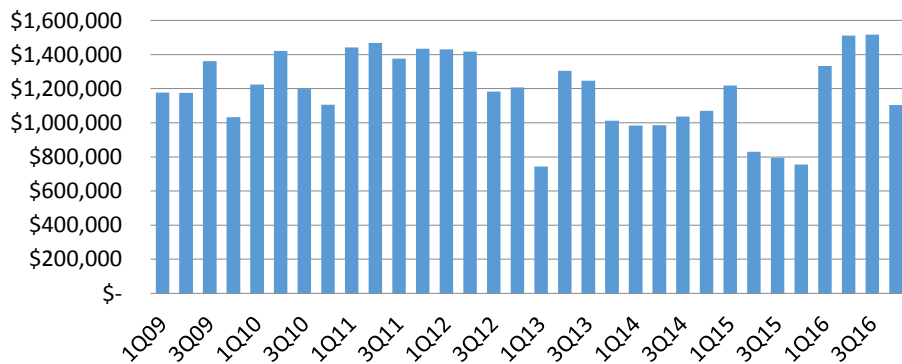
SPECIAL PART TIME EMPLOYEES PLAN

January 2016 - December 2016 Expense Data

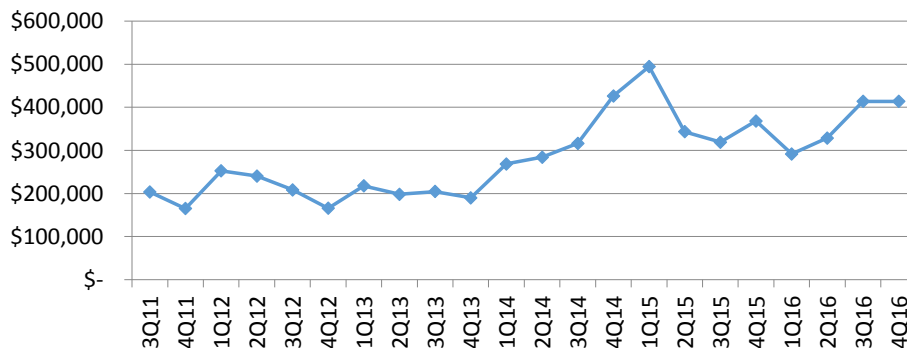


TREND REPORTS

Special PT Medical



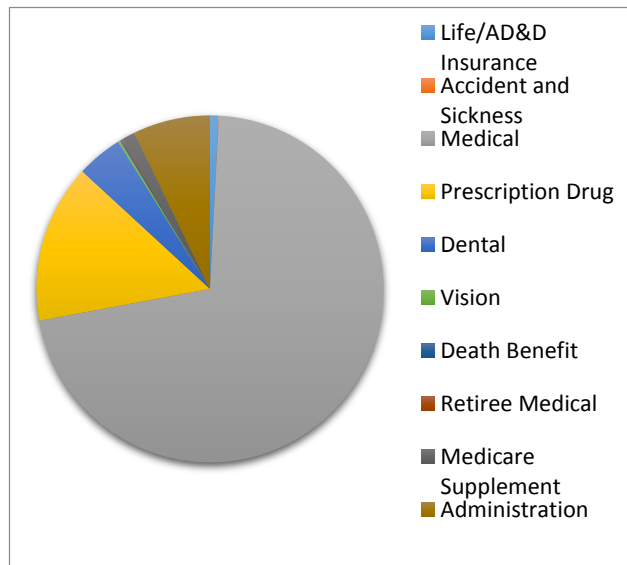
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

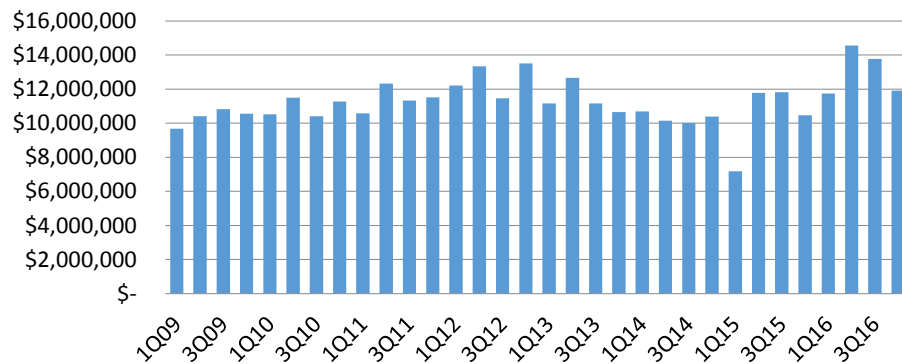
ALL PLANS

January 2016 - December 2016 Expense Data

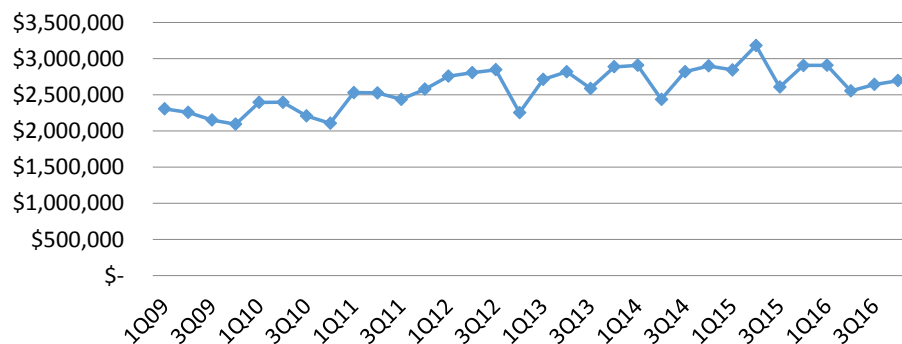


TREND REPORTS

All Plans Medical



All Plans Prescription Drugs



**FOURTH QUARTER 2016
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 2,750
Rent	\$ 5,166
Administrative Allowance	\$ 289,902
Claims and Medicare Reimbursement Fees	\$ 292,583
TRF	\$ 122,045
Legal	\$ 16,239
Accounting	\$ 14,714
Consulting	\$ 3,498
Booklets & Mailings	\$ 3,303
Conventions and Conferences	\$ 4,198
Meetings and Negotiations	\$ 902
Computer	\$ 12,925
Office & Supplies	\$ 3,917
Health Risk Fee	\$ 100,277

TOTAL ALLOCATED EXPENSE	\$ 872,419
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Full Time JAA Administration Fees	\$ 119,152
Part Time Administration Fees	\$ 138,949
Part Time ACA Administration Fees	\$ 22,049
Special Part Time Administration Fees	\$ 33,938

Full Time Prescription Drug Administration Fees	\$ 53,398
Part Time ACA Prescription Drug Administration Fees	\$ 2,950
Special Part Time Prescription Drug Administration Fees	\$ 8,425

TOTAL EXPENSE	\$ 1,251,280
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,383	20.45%	\$ 236,690.37
Part Time Plan Allocation	11,582	70.02%	\$ 525,383.53
Part Time ACA Plan Allocation	619	3.74%	\$ 43,312.38
Special Part Time Plan Allocation	958	5.79%	\$ 67,032.73
Total Allocation			\$ 872,419.00

Note: With the exception of TRF, Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 137,579.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,383	20.45%	\$ 94,501.00
Part Time Plan Allocation	11,582	70.02%	\$ 37,915.25
Part Time ACA Plan Allocation	619	3.74%	\$ 2,026.47
Special Part Time Plan Allocation	958	5.79%	\$ 3,136.28

Note: With the exception of the FT plan, life insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**FOURTH QUARTER 2016
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA CURRENT RATE	CBA EXPIRATION
Local 1500-1	0001	\$32.00/32.00/321.00	\$26.00	12/31/2016	12/31/2016
Local 1500-2	0002	\$87.08/422.28/430.13	\$1,245.27	12/30/2017	12/30/2017
HMSM	0023	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Assoc Food	0029	\$87.08/357.28/343.47	\$1,255.27	2/6/2017	2/6/2017
Stop & Shop Companies	0046	\$87.08/357.28/343.47	\$1,255.27	11/30/2017	12/30/2017
Columbus Foods Inc.	0078	\$87.08/357.28/343.47	\$1,255.27	12/31/2016	12/31/2016
Dans Supreme	0088	\$87.08/357.28/343.47	\$1,255.27	6/24/2017	6/24/2017
Gristedes Food Inc.	0192	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
King Kullen Grocery	0256	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)** /1,288.60 (IN)**	11/30/2017	12/30/2017
Wild By Nature	0257	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)** /1,288.60 (IN)**	5/8/2021	5/8/2021
King Kullen Pharmacy	0258	\$87.08/422.28/430.14	\$1,245.27 (OUT/FT)** /1,288.60 (IN)**	11/30/2017	12/30/2017
DAG Provision, Inc.	0274	\$157.79/647.53/498.03	\$1,886.73	8/31/2017	8/31/2017
Mandell Food Stores	0302	\$87.08/357.28/343.47	\$1,255.27	8/26/2017	8/26/2017
Pick Quick Stores	0365	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
Scaturro Supermarkets	0423	\$87.08/357.28/343.47	\$1,255.27	3/25/2017	3/25/2017
A&P Supermarkets	0430	\$81.38/333.91/300.00	\$1,163.80	12/3/2016	12/3/2016
Shelf Life	0434	\$87.08/357.28/343.47	\$1,255.27	11/30/2017	12/30/2017
Yorkville Dagostino Bros	0514	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	5/31/2018
Fairway Operating Corp	0918	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	4/1/2018
Five & One Office	1011	\$87.08/357.28/343.47	\$1,255.27	9/23/2017	9/23/2017
Shop-Rite Supermarket Inc.	1225	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
Matlyn Key Food	1226	\$87.08/357.28/343.47	\$1,255.26	12/31/2016	10/28/2017
Gemstone	1244	\$87.08/357.28/343.47	\$1,255.27	12/31/2016	4/4/2019
Chartric-DBA Food Basket	1284	\$87.08/357.28/343.47	\$1,255.27	2/28/2018	2/28/2018
Holiday Farms, Inc.	1302	\$87.08/357.28/343.47	\$1,255.27	12/31/2016	5/4/2019
Glass Garden Inc.	1328	\$87.08/357.28/343.47	\$1,245.27	9/30/2016	99/99/99
Kings Supermarket	1329	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	9/29/2018
53rd Gourmet Deli Inc.	1330	\$87.08/357.28/343.47	N/A	7/31/2017	7/31/2017
Shoprite Financial	1332	\$87.08/357.28/343.47	\$1,245.27	12/31/2016	12/31/2016
IGA Amagansett Supersaver	1334	\$87.08/357.28/343.47	\$1,255.27	99/99/99	99/99/99
MLTK, LCC & KMLT, LLC	1335	\$87.08/357.28/343.47	\$1,245.27	99/99/99	99/99/99
12th Ave, LLC	1336	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	4/1/2018
Mason Supermarket Inc.	1337	\$87.08/357.28/343.47	\$1,255.27	2/28/2017	2/28/2017
St. Anthony Supermarket	1338	\$73.50/420.00/430.00	\$1,245.27 (IN/FT)**/73.50 (OUT)**	11/30/2017	5/26/2019
Abed Key Food	1339	\$87.08/357.28/343.47	\$1,245.27 (IN/FT)**/87.08 (OUT)**	11/30/2017	5/18/2019
BOGOPA	1340	\$73.50/NA/430.14	N/A	11/30/2017	11/30/2017
Tops Markets LLC	1341	\$87.08/357.28/343.47	\$1,245.27	11/30/2017	12/30/2017

**FOURTH QUARTER 2016
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Broach & Stulberg	Counsel	\$4,250/Month Retainer \$325/hr Non-Retainer	1/1/2016	
David Fisch & Co.	Auditor	\$3,700/Month	1/1/2014	
David Fisch & Co.	Payroll Auditor	\$50/hr*	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$19.84 PCPM Hospital only (Retirees)	6/1/2016	5/31/2017
Anthem JAA	Medical - FT / ACA / SPT	\$10.75 PCPM	7/1/2016	6/30/2017
Express Scripts	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	11/1/2014	12/31/2017
Associated Administrators, LLC	Administrative Manager	FT/SPT/ACA- 11.32 PMPM PT- 3.70 PMPM Retiree- 1.76 PMPM	1/1/2013	12/31/2018
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$5,293 PMPM	1/1/2016	12/31/2017
Prudential	Life/AD&D	FT: \$0.298/\$1000 PT: \$0.089/\$1000 AD&D: \$0.031/\$1000	1/1/2015	12/31/2017
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$84,000/yr	4/1/2016	3/31/2017
Aria Employee Benefit Services	Consultant	\$5,600/Mon	1/1/2016	
HealthRisk Resource Group, LLC	Out-of-Network Discounter	12% of Savings	9/1/2014	9/1/2017

* - Costs shared equally with Pension Fund and Local 1500

** IN = Full-Time employees hired after 1/1/15 who opted-in

** OUT/FT = Full-Time employees hired before 1/1/15 OR Full-Time employees hired after 1/1/15 who opted-out (no medical/Rx benefits)

Fund Reserve
FOURTH QUARTER 2016

Months of Available Fund Reserve Calculation

Expenses			
Period	Jul - Dec 2015		\$ 32,996,474
	Jan - Dec 2016		\$ 72,962,710
	Total		\$ 105,959,184
	Per Month		\$ 5,886,621
Fund Reserve			
Reserve Amount *		\$	34,085,826.00
Months of Reserve			
			5.8

Reserve Projection

Quarter	Surplus/(Deficit)
FT 3Q15 - 4Q15	\$ (3,916,197)
PT 3Q15 - 4Q15	\$ 3,100,990
PT ACA 3Q15 - 4Q15	\$ 579,460
SPT 3Q15 - 4Q15	\$ 6,501
FT 1Q16 - 4Q16	\$ (8,569,014)
PT 1Q16 - 4Q16	\$ 8,392,181
PT ACA 1Q16 - 4Q16	\$ 873,902
SPT 1Q16 - 4Q16	\$ (2,530,768)
Total	\$ (2,062,945)
Monthly Average	\$ (114,608)

Projection	Reserve Amount	Months of Reserve
3 months (3/31/17)	\$ 33,742,002	5.7
6 Months (6/30/17)	\$ 33,398,178	5.7
12 Months (12/31/17)	\$ 32,710,529	5.6

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

* As Reported By Fund Auditor 12/31/16

**2015
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 12,470,657	\$ 12,343,823	\$ 10,973,457	\$ 12,222,630	\$ 48,010,567
EMPLOYEE CONTRIBUTIONS	\$ 109	\$ 3,955	\$ 11,475	\$ 45,901	\$ 61,440

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 36,966	\$ 36,442	\$ 36,854	\$ 35,083	\$ 145,345	0.29%
Accident and Sickness	\$ 6,569	\$ 6,410	\$ 6,147	\$ 6,454	\$ 25,580	0.05%
Medical	\$ 5,900,482	\$ 10,830,642	\$ 10,572,710	\$ 9,560,477	\$ 36,864,311	72.36%
Prescription Drug	\$ 2,256,241	\$ 2,711,341	\$ 2,231,540	\$ 2,476,566	\$ 9,675,688	18.99%
Dental	\$ 475,911	\$ 418,664	\$ 569,540	\$ 508,596	\$ 1,972,711	3.87%
Vision	\$ 22,658	\$ 31,948	\$ 31,621	\$ 27,499	\$ 113,726	0.22%
SUBTOTAL	\$ 8,698,827	\$ 14,035,447	\$ 13,448,412	\$ 12,614,675	\$ 48,797,361	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 23,000	\$ 23,000	\$ 21,000	\$ 21,000	\$ 88,000	0.17%
Medical	\$ 14,559	\$ 23,958	\$ 21,082	\$ 30,607	\$ 90,206	0.18%
Medicare Supplement Part B Reimbursement	\$ 196,583	\$ 197,631	\$ 197,422	\$ 202,457	\$ 794,093	1.56%
SUBTOTAL	\$ 234,142	\$ 244,589	\$ 239,504	\$ 254,064	\$ 972,299	
OPERATING EXPENSES						
Administration	\$ 275,676	\$ 288,466	\$ 305,621	\$ 307,384	\$ 1,177,147	2.31%
SUBTOTAL	\$ 275,676	\$ 288,466	\$ 305,621	\$ 307,384	\$ 1,177,147	
TOTAL EXPENSE	\$ 9,208,645	\$ 14,568,502	\$ 13,993,537	\$ 13,176,123	\$ 50,946,807	100.00%

SURPLUS (DEFICIT)	\$ 3,262,121	\$ (2,220,724)	\$ (3,008,605)	\$ (907,592)	\$ (2,874,800)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,156,922	\$ 4,115,926	\$ 3,661,644	\$ 4,089,510	\$ 4,006,001
AVG MONTHLY EXPENSE	\$ 3,069,548	\$ 4,856,167	\$ 4,664,512	\$ 4,392,041	\$ 4,245,567
MONTHLY SURPLUS (DEFICIT)	\$ 1,087,374	\$ (740,241)	\$ (1,002,868)	\$ (302,531)	\$ (239,567)

TOTAL PARTICIPANTS	3,890	3,833	3,465	3,682	3,718
PPPM Cost	\$ 789	\$ 1,267	\$ 1,346	\$ 1,193	\$ 1,149

**2015
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 2,786,152	\$ 2,885,648	\$ 2,503,078	\$ 2,841,818	\$ 11,016,696

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 115,367	\$ 118,584	\$ 115,560	\$ 114,229	\$ 463,740	10.63%
Medical *	\$ -	\$ (49)	\$ -	\$ -	\$ (49)	0.00%
Prescription Drug *	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
Dental	\$ 310,224	\$ 285,689	\$ 323,604	\$ 246,897	\$ 1,166,414	26.75%
Vision	\$ 15,073	\$ 32,016	\$ 24,061	\$ 19,274	\$ 90,424	2.07%
SUBTOTAL	\$ 440,664	\$ 436,240	\$ 463,225	\$ 380,400	\$ 1,720,529	
OPERATING EXPENSES						
Administration	\$ 584,097	\$ 655,747	\$ 690,185	\$ 710,096	\$ 2,640,125	60.54%
SUBTOTAL	\$ 584,097	\$ 655,747	\$ 690,185	\$ 710,096	\$ 2,640,125	
TOTAL EXPENSE	\$ 1,024,761	\$ 1,091,987	\$ 1,153,410	\$ 1,090,496	\$ 4,360,654	100.00%

SURPLUS (DEFICIT)	\$ 1,761,391	\$ 1,793,661	\$ 1,349,668	\$ 1,751,322	\$ 6,656,042
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					AVERAGE
AVG MONTHLY INCOME	\$ 928,717	\$ 961,883	\$ 834,359	\$ 947,273	\$ 918,058
AVG MONTHLY EXPENSE	\$ 341,587	\$ 363,996	\$ 384,470	\$ 363,499	\$ 363,388
MONTHLY SURPLUS (DEFICIT)	\$ 587,130	\$ 597,887	\$ 449,889	\$ 583,774	\$ 554,670

TOTAL PARTICIPANTS	12,139	12,472	10,865	11,988	11,866
PPPM Cost	\$ 28	\$ 29	\$ 35	\$ 30	\$ 31

* MEDICAL AND PRESCRIPTION DRUG BENEFIT DISCONTINUED AS OF 2/28/14

**2015
QUARTERLY RECAPS**

PART TIME ACA EMPLOYEES PLAN

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 608,307	\$ 620,711	\$ 608,265	\$ 649,042	\$ 2,486,325
EMPLOYEE CONTRIBUTIONS	\$ 85,371	\$ 100,577	\$ 94,602	\$ 132,323	\$ 412,873

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 7,020	\$ 6,770	\$ 7,413	\$ 6,629	\$ 27,832	1.88%
Medical	\$ 57,737	\$ 122,901	\$ 442,296	\$ 150,654	\$ 773,588	52.26%
Prescription Drug	\$ 91,409	\$ 125,032	\$ 55,172	\$ 59,912	\$ 331,525	22.40%
Dental	\$ 22,428	\$ 32,050	\$ 34,973	\$ 34,970	\$ 124,421	8.41%
Vision	\$ 500	\$ 1,773	\$ 2,721	\$ 1,097	\$ 6,091	0.41%
SUBTOTAL	\$ 179,094	\$ 288,526	\$ 542,575	\$ 253,262	\$ 1,263,457	
OPERATING EXPENSES						
Administration	\$ 53,615	\$ 54,208	\$ 59,681	\$ 49,254	\$ 216,758	14.64%
SUBTOTAL	\$ 53,615	\$ 54,208	\$ 59,681	\$ 49,254	\$ 216,758	
TOTAL EXPENSE	\$ 232,709	\$ 342,734	\$ 602,256	\$ 302,516	\$ 1,480,215	100.00%

SURPLUS (DEFICIT)	\$ 460,969	\$ 378,554	\$ 100,611	\$ 478,849	\$ 1,418,983
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					AVERAGE
AVG MONTHLY INCOME	\$ 231,226	\$ 240,429	\$ 234,289	\$ 260,455	\$ 241,600
AVG MONTHLY EXPENSE	\$ 77,570	\$ 114,245	\$ 200,752	\$ 100,839	\$ 123,351
MONTHLY SURPLUS (DEFICIT)	\$ 153,656	\$ 126,185	\$ 33,537	\$ 159,616	\$ 118,249

TOTAL PARTICIPANTS	739	712	697	696	711
PPPM Cost	\$ 105	\$ 160	\$ 288	\$ 145	\$ 175

**2015
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS	\$ 1,251,318	\$ 1,236,697	\$ 1,078,617	\$ 1,209,086	\$ 4,775,718
EMPLOYEE CONTRIBUTIONS	\$ 148,149	\$ 175,450	\$ 166,892	\$ 230,042	\$ 720,533

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 12,479	\$ 12,275	\$ 12,029	\$ 11,863	\$ 48,646	0.81%
Prescription Drug	\$ 494,680	\$ 343,321	\$ 319,160	\$ 368,109	\$ 1,525,270	25.33%
Special Plan Medical	\$ 1,217,793	\$ 830,388	\$ 793,825	\$ 755,809	\$ 3,597,815	59.76%
Special Plan Dental	\$ 107,006	\$ 84,084	\$ 98,930	\$ 76,672	\$ 366,692	6.09%
Special Plan Vision	\$ 3,186	\$ 6,194	\$ 5,174	\$ 4,694	\$ 19,248	0.32%
SUBTOTAL	\$ 1,835,144	\$ 1,276,262	\$ 1,229,118	\$ 1,217,147	\$ 5,557,671	
OPERATING EXPENSES						
Administration	\$ 113,990	\$ 116,926	\$ 130,025	\$ 101,846	\$ 462,787	7.69%
SUBTOTAL	\$ 113,990	\$ 116,926	\$ 130,025	\$ 101,846	\$ 462,787	
TOTAL EXPENSE	\$ 1,949,134	\$ 1,393,188	\$ 1,359,143	\$ 1,318,993	\$ 6,020,458	100.00%

SURPLUS (DEFICIT)	\$ (549,667)	\$ 18,959	\$ (113,634)	\$ 120,135	\$ (524,207)
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					AVERAGE
AVG MONTHLY INCOME	\$ 466,489	\$ 470,716	\$ 415,170	\$ 479,709	\$ 458,021
AVG MONTHLY EXPENSE	\$ 649,711	\$ 464,396	\$ 453,048	\$ 439,664	\$ 501,705
MONTHLY SURPLUS (DEFICIT)	\$ (183,222)	\$ 6,320	\$ (37,878)	\$ 40,045	\$ (43,684)

TOTAL PARTICIPANTS	1,313	1,291	1,131	1,245	1,245
PPPM Cost	\$ 495	\$ 360	\$ 401	\$ 353	\$ 402

**2015
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2015	SECOND 2015	THIRD 2015	FOURTH 2015	TOTAL
CONTRIBUTIONS **	\$ 17,116,434	\$ 17,086,879	\$ 15,163,417	\$ 16,922,576	\$ 66,289,306
EMPLOYEE CONTRIBUTIONS	\$ 233,629	\$ 279,982	\$ 272,969	\$ 408,266	\$ 1,194,846
COBRA	\$ 85,048	\$ 71,834	\$ 74,285	\$ 121,392	\$ 352,559
INTEREST & DIVIDENDS	\$ 28,780	\$ 514,643	\$ 34,028	\$ (377,646)	\$ 199,805
FORMULARY REBATES	\$ -	\$ 119,882	\$ -	\$ 1,105,135	\$ 1,225,017
SUBROGATION	\$ -	\$ 283	\$ 15	\$ 26,254	\$ 26,552
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ 15	\$ 15

TOTAL INCOME *	\$ 17,463,891	\$ 18,073,503	\$ 15,544,714	\$ 18,205,992	\$ 69,288,100
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 171,832	\$ 174,071	\$ 171,856	\$ 167,804	\$ 685,563	1.09%
Accident and Sickness	\$ 6,569	\$ 6,410	\$ 6,147	\$ 6,454	\$ 25,580	0.04%
Medical	\$ 7,176,012	\$ 11,783,882	\$ 11,808,831	\$ 10,466,940	\$ 41,235,665	65.65%
Prescription Drug	\$ 2,842,330	\$ 3,179,694	\$ 2,605,872	\$ 2,904,587	\$ 11,532,483	18.36%
Dental	\$ 915,569	\$ 820,487	\$ 1,027,047	\$ 867,135	\$ 3,630,238	5.78%
Vision	\$ 41,417	\$ 71,931	\$ 63,577	\$ 52,564	\$ 229,489	0.37%
Death Benefit	\$ 23,000	\$ 23,000	\$ 21,000	\$ 21,000	\$ 88,000	0.14%
Retiree Medical	\$ 14,559	\$ 23,958	\$ 21,082	\$ 30,607	\$ 90,206	0.14%
Medicare Supplement Part B Reimbursement	\$ 196,583	\$ 197,631	\$ 197,422	\$ 202,457	\$ 794,093	1.26%
SUBTOTAL	\$ 11,387,871	\$ 16,281,064	\$ 15,922,834	\$ 14,719,548	\$ 58,311,317	
OPERATING EXPENSES						
Administration	\$ 1,027,378	\$ 1,115,347	\$ 1,185,512	\$ 1,168,580	\$ 4,496,817	7.16%
SUBTOTAL	\$ 1,027,378	\$ 1,115,347	\$ 1,185,512	\$ 1,168,580	\$ 4,496,817	
TOTAL EXPENSE	\$ 12,415,249	\$ 17,396,411	\$ 17,108,346	\$ 15,888,128	\$ 62,808,134	100.00%

SURPLUS (DEFICIT)	\$ 5,048,642	\$ 677,092	\$ (1,563,632)	\$ 2,317,864	\$ 6,479,966
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	AVERAGE				
AVG MONTHLY INCOME	\$ 5,821,297	\$ 6,024,501	\$ 5,181,571	\$ 6,068,664	\$ 5,774,008
AVG MONTHLY EXPENSE	\$ 4,138,416	\$ 5,798,804	\$ 5,702,782	\$ 5,296,043	\$ 5,234,011
MONTHLY SURPLUS (DEFICIT)	\$ 1,682,881	\$ 225,697	\$ (521,211)	\$ 772,621	\$ 539,997

TOTAL PARTICIPANTS	18,081	18,308	16,158	17,611	17,540
PPPM Cost	\$ 229	\$ 317	\$ 353	\$ 301	\$ 300

* TOTAL INCOME INCLUDES INCOME NOT ALLOCATED ON PER PLAN RECAPS

** CONTRIBUTIONS INCLUDE THE ESTIMATED BREAKOUT FOR A&P SUPERMARKETS